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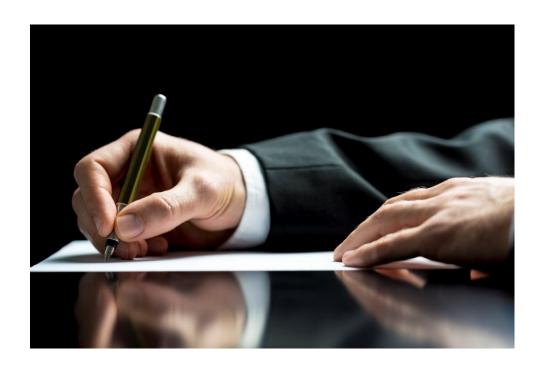
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Topics to Cover

- Drafting issues
- Coordination issues
- Administration issues

Drafting Issues

Key Theme: Protect Your Projects With Well Drafted Contracts



Issue No. 1: Control of the Form

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 - The party that controls the form, controls the contract



Issue No. 2: Key Contract Provisions

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 - Scope of Work
 - Time/Schedule
 - Claims
 - Termination
 - Risk (<u>Surety</u> and <u>Insurance</u>)
 - Risk (Indemnity)
 - Payment
 - Limitation of Liability/Damages
 - <u>Liquidated Damages</u>
 - Conflict Resolution

Issue No. 3: Insurance/Surety



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 - <u>E</u>nsure that you are properly <u>I</u>nsured

Issue No. 4: Dispute Resolution



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 - Litigation v. Arbitration

Issue No. 5: Liquidated Damages



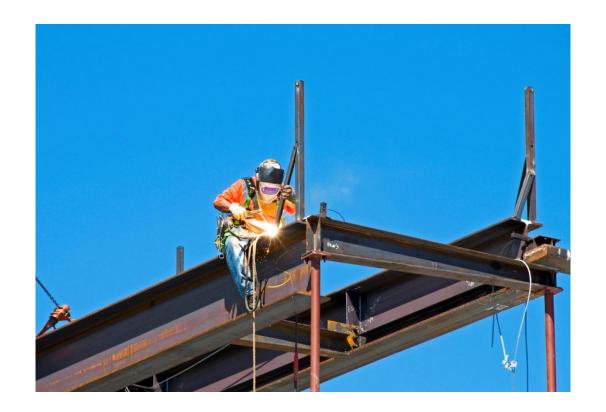
- Issue No. 5: Liquidated Damages
 - Advanced planning needed

Coordination Issues

Key Theme: Ensure Contract Coordination



Issue No. 6: Coordinating Scope of Work and Responsibilities



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 - Multiple contracts must be coordinated to avoid gaps



Issue No. 7: Dispute Resolution



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 - Dispute Resolution <u>Must</u> be coordinated



Administration Issues

Key Theme: Poor Administration Defeats a Good Contract

Issue No. 8: Project Documentation



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 - He who has the best documents usually wins the dispute



Issue No. 9: Protecting Against Liens

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 - Be familiar with your local laws regarding liens



Issue No. 10: Timely Assertion of Claims

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 - Late claim equals No claim



