

PRESS RELEASE

Rich Faulkner and Amy Mahone Named New Leaders of Baker Donelson's Seniors Housing and Long Term Care Team

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Richard D. Faulkner, Jr. and Amy W. Mahone have been named the leaders of Baker Donelson's Seniors Housing and Long Term Care Team.

Mr. Faulkner and Ms. Mahone will lead a team of approximately 100 professionals serving all aspects of seniors housing and long term care. The multidisciplinary industry service team includes regulatory, transactions, governmental investigations, labor and employment, and bankruptcy and distressed assets subgroups.

"Our clients are called to the service of seniors," said Ms. Mahone. "And we are very fortunate to have legal careers that put us in a position to help them serve. From regulatory advice to growing their businesses, we are grateful to have their trust."

Mr. Faulkner and Ms. Mahone bring significant experience in the seniors housing and long term care sector. Mr. Faulkner's practice includes finance, acquisitions and sales, regulatory advice, and serving as outside general counsel to numerous operators in the sector. Prior to joining Baker Donelson, Mr. Faulkner served as legal counsel and Vice President of Strategic Growth for Life Care Centers of America, a national long term care provider. His experience includes billions of dollars of transactions across seniors housing and long term care and ancillary services. From her early years with The Nathanson Group in Seattle, Ms. Mahone's legal practice focuses on leading complex transactions including acquisitions, dispositions, leasing, management, and operations. She also addresses corporate law issues for both tax-exempt and for-profit companies, along with licensure and certificate of need matters.

Mr. Faulkner emphasized, "Baker Donelson's Seniors Housing and Long Term Care Team has a robust history of serving as trusted advisors in virtually every aspect of our industry. This includes regulatory and reimbursement matters; acquisitions and dispositions; commercial and HUD-insured financing; distressed assets and creditors' rights; commercial and malpractice litigation; compliance advice; government investigations and enforcement; fraud and abuse; property development; and labor and employment. By bringing together attorneys from 15 different practice areas and 19 of the Firm's offices under one umbrella, we are able to deliver comprehensive solutions seamlessly for our clients."

Baker Donelson's industry service team focuses on the spectrum of seniors housing and care, including independent living, assisted living, skilled nursing, life plan communities as well as ancillary services such as home health, hospice, pharmacy, nurse practitioner services, and therapy. The team represents clients nationwide and has handled transactions in all 50 states.

Mr. Faulkner and Ms. Mahone assume leadership of the team at a time of change in America.

"The anticipated 'Silver Tsunami' will profoundly impact seniors housing and long term care," said Ms. Mahone. "Providers are grappling with a range of issues, from projected housing shortages for the baby boomer generation as well as workforce shortages, to heightened regulatory compliance requirements and funding barriers. This sector is facing pressure as it addresses the tremendous demands of housing and care for an

aging population. Our team is uniquely qualified to navigate these changes and guide providers and investors through this evolving landscape."

Mr. Faulkner and Ms. Mahone are both shareholders in the Firm's Chattanooga office.