

Darwin Hindman and Martha Boyd on How Businesses Can Prepare for Sequestration in the Nashville Business Journal

In advance of the looming sequester resulting from the fiscal crisis, Darwin Hindman and Martha Boyd talk with the Nashville Business Journal about the cuts and implications for business owners and employers. Mr. Hindman notes that sequestration is going to impact government contractors "most directly and immediately," but will impact everyone who uses a government agency or is a taxpayer. "The bottom line is there's almost 10 percent less (money) to go around for every agency," Mr. Hindman said, adding that businesses that aren't direct government contractors should be preparing the same way they would for a recession, noting that this time, it's a "recession in a recession."

Ms. Boyd adds that businesses should start planning for cuts and looking for alternative ways to reduce labor costs, noting "If you do anything (workforce related), engage labor and employment council to help you and to guide you through that. There are potential wage and hour issues associated with that."

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