

# NEWS

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## **Michael Patton Discusses Improvement of Memphis Banks in 2013 with Memphis Daily News**

Memphis banks ended 2013 in somewhat better shape collectively than they stood at the end of 2012, based on new numbers from the Federal Reserve Bank of St. Louis. In this Memphis Daily News article, Michael Patton discusses recent loan trends among Memphis banks.

"I think banks actually have money to lend," said Michael Patton. "The issue is qualified borrowers. I think there is a real tension between protecting the consumer from unfair practices and driving providers out of the market with draconian regulations, which make the cost of compliance prohibitive."

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