NEWS

Carl Hartley Discusses Proposal to Reduce Corporate Tax Rate in the *Tennessean*

After President Obama announced his proposal to reduce the overall corporate tax rate while eliminating loopholes or deductions, Carl Hartley talked with the Tennessean about the proposed plan, noting that sectors of the economy that benefit the most from deductions in the tax code stand to lose the most, even if their corporate tax rate is lowered. Mr. Hartley, who chairs the Tennessee Chamber of Commerce and Industry's tax committee, says, "Whether you choose to call them 'loopholes' or benefits that Congress has decided at one time or another, if you take them away, what is the downside for that particular segment growing in the United States?"