NEWS

Dylan Howard Talks with Law360 About Consumer Protection Agency's New Mortgage Rules

The Consumer Financial Protection Bureau is holding fast to its plan to fully implement a raft of new mortgage rules in January despite industry pleas for more time, a tough stance banks fear will force them to cut back on lending or face a wave of enforcement and private litigation. In this Law360 article, Dylan Howard notes that the CFPB has proven itself to be an aggressive regulator that seeks big penalties, and the fear is that a small problem on the tech side could result in a major financial hit.

"Everybody's going to have issues, and we're going to see a lot of enforcement actions right out of the gate," Mr. Howard said.

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