

CASE STUDIES

NN, Inc.

Equity Transaction

NN, Inc. (NNBR) is a diversified industrial company that manufactures and supplies high precision metal bearing components, industrial plastic products and precision metal components to a variety of markets on a global basis.

NNBR was founded in 1980 and is headquartered in Johnson City, Tennessee. NNBR has 42 manufacturing plants in North America, Western Europe, Eastern Europe, South America and China. As a diversified industrial company, NNBR combines in-depth materials science expertise with advanced engineering and production capabilities to design and manufacture high-precision metal and plastic components and assemblies for a variety of markets on a global basis.

Follow-On Offering

- 7,590,000 shares of common stock sold
- Price of \$24.00 per share
- Gross proceeds of over \$182 million
- NNBR used the net proceeds from the offering to repay a portion of borrowings outstanding under its term loan and to repay a portion of its asset-backed revolving credit facility. The remainder of the net proceeds was intended to be used for other general corporate purposes
- Underwritten by KeyBanc Capital Markets, William Blair, Stephens, Inc., Stifel, Avondale Partners, CJS Securities and Regions Securities LLC