



Kevin P. LaTulip Jr.

Shareholder

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Kevin P. LaTulip is an experienced finance attorney helping financial institutions structure and close lending and leasing transactions including synthetic leases, capital leases, other structured-finance, C&I lending and commercial real estate.

Mr. LaTulip, chair of the Financial Services Transactions Group, has more than 21 years' experience working on a broad range of commercial finance transactions.

He has handled the life cycle of transactions, from structuring, documenting and negotiating a front end transaction through closing, post-closing modification and workout. Mr. LaTulip's clients appreciate his ability to work with their customers and third parties to facilitate closings and his desire to offer creative solutions rather than roadblocks. Focusing his practice on structured finance, including synthetic leasing, Mr. LaTulip handles transactions for diverse assets including raw land, retail stores, company headquarters buildings, aircraft and rail cars. He also counsels clients on real estate matters, portfolio acquisitions and the efficient workouts of special assets.

Representative Matters

Structured Finance – Including Synthetic Leasing

- Represented an international bank affiliate, as administrative agent, collateral agent, joint lead arranger, and as a rent assignee, in a \$300 million syndicated acquisition financing facility for the purchase of more than 75 medical treatment centers nationwide.
- Represented the lessor in a \$125 million bilateral financing facility for the acquisition of a series of medical treatment centers nationwide.
- Represented the lessor, as administrative agent and mandated lead arranger, in a \$140 million financing facility for the acquisition of a state-of-the-art data center in Houston, Texas.
- Represented an international bank affiliate, as administrative agent, collateral agent, joint lead arranger and a lender, in a \$425 million syndicated communication satellite procurement financing facility for a new "constellation" of satellites.
- Represented lessor on COVID-19-related restructure and modification of \$245 million syndicated synthetic lease financing to a major cruise line operator with respect to a cruise ship terminal at Port Miami.
- Represented an international bank affiliate as lessor, administrative agent, and mandated lead arranger on a \$130 million syndicated synthetic lease financing of an energy company's Texas headquarters.
- Represented an international bank affiliate on the financing of more than \$25 million of software license entitlements.
- Represented a national bank and multiple international bank affiliates, as participants on a \$450 million syndicated synthetic lease financing of a utility company's Virginia headquarters.
- Represented an international bank affiliate as lessor, administrative agent, and mandated lead arranger on a \$380 million syndicated synthetic lease financing for the construction of an energy company's new Texas headquarters.
- Represented lessor on \$330 million syndicated synthetic lease construction to permanent financing of energy company's new Texas headquarters building.

- Represented an international bank affiliate, as administrative agent, collateral agent, joint lead arranger and a lender, in an \$850 million syndicated communication satellite procurement financing facility.
- Represented lessor on \$50 million lease to a global aviation company involving acquisition and construction of FBO and maintenance facilities at a Los Angeles airport.
- Represented an international bank affiliate in a \$350 million capital lease financing of sand mines and related infrastructure in Texas and Wisconsin to a wholly owned subsidiary of a global oilfield services company.
- Represented lessor on \$245 million syndicated synthetic lease financing for construction of a new cruise ship terminal at Port Miami.
- Represented an international bank affiliate, as administrative agent and lender, in a \$33 million construction loan for a rehabilitation hospital in Henderson, Nevada.
- Represented lessor on synthetic lease financing of 175 rail cars.
- Represented lessor on more than \$250 million in synthetic lease acquisition and construction financing for more than 125 retail sites nationwide over four years.
- Represented multiple rent assignees in a \$105,000,000 syndicated synthetic lease financing for the acquisition of several corporate real estate assets in multiple states.
- Represented an international bank affiliate as lessor, administrative agent, and mandated lead arranger on a more than \$250 million syndicated non-construction period synthetic lease financing for the acquisition of one tower within an energy company's Texas headquarters' campus.
- Represented an international bank affiliate as lessor, administrative agent and mandated lead arranger in a \$140 million financing facility for the acquisition of a state-of-the-art data center in Austin, Texas, funded in part via a U.S. private placement.
- Represented a major commercial lessor in financing the \$36 million acquisition and build-out of a hospital administrative services building.
- Successfully closed a transaction on behalf of a leasing and finance company to fund the acquisition of a Mexican production site by an international equipment manufacturer.
- Completed a transaction for a global leasing company that acquired ownership of two medium earth-orbiting communication satellites leased to an EU-based global satellite communication service provider.
- Represented a global leasing company in the closing of a synthetic real estate lease financing transaction to one of the world's largest private owners of timberlands and producers of softwood lumber to fund the acquisition of a warehouse and distribution facility in Washington.
- Represented a finance and leasing company in providing \$100 million in lease financing to a printing and shipping company for the acquisition of its headquarters building.
- Advised a financial services company in the closing of a \$21 million synthetic lease financing transaction for a lumber company's construction of a new facility.

Real Estate and Portfolio Sales and Acquisitions

- Represented a life insurance company affiliate in \$270 million purchase of equity and railcar assets from affiliates of a major private equity fund.
- Represented an operator of timeshare properties in \$22 million sale of all equity in (and substantially all of the assets and real property of) a vacation property company in the Poconos, to affiliates of a major private equity fund.
- Represented a super-regional bank in providing \$9 million in financing to an affiliate of a major Washington, D.C.-based real estate developer in its acquisition of mixed-use commercial property in northeast Washington D.C.
- Represented lender on \$13 million bridge to permanent mortgage loan for a 62-unit residential building located in Washington, D.C.
- Represented lender on \$15 million construction loan for a high-end multi-family project in Washington, D.C.

- Represented lender on \$20 million acquisition and renovation loan for a multi-family property in a dynamic transitional neighborhood in Washington, D.C.
- Represented lender on rehabilitation loan for a 39-unit residential building in Washington, D.C.
- Special counsel to lender on purchase of credit facility involving loans to multiple nursing homes in Georgia.
- Represented lender for restructuring and modification of \$3 million credit facilities provided to Prince George's County, Maryland residential developer.
- Represented lender on \$3.5 million credit facilities for acquisition, construction and development loan for a waterfront residential complex in Kent County, Maryland.
- Represented lender for restructuring and modification of \$10 million aggregate credit facilities provided to Baltimore area printer.
- Represented an international commercial bank in the \$300 million sale of a corporate headquarters building to a major oil and gas company.



Professional Honors & Activities

Professional Memberships

- Member – American Bar Association
- Member – Maryland State Bar Association
 - At-large Member, Section of Business Law, Section Council (2015 – 2016)

Community Service

- Member – **CASA of Baltimore (Court Appointed Special Advocates)**
 - Board of Directors, Past Member
 - President (2014 – 2016)
 - Vice President (2012 – 2013)
 - At-Large (2011 – 2012)



Professional Background

- Shareholder, Baker, Donelson, Bearman, Caldwell & Berkowitz, PC, Baltimore, Maryland (merged with Ober, Kaler, Grimes & Shriver, P.C. in 2017)
- Associate, Gebhardt & Smith, Baltimore, Maryland
- Associate, Ober, Kaler, Grimes and Shriver, Baltimore, Maryland
- Law Clerk, Maryland Office of the Attorney General, Medicaid Fraud Control Unit, Baltimore, Maryland
- Teacher, Chesapeake Bay Middle School, Pasadena, Maryland
- Legal Assistant, Freedman, Levy, Kroll & Simonds, Washington, D.C.
- Document Reviewer, U.S. Securities and Exchange Commission, Washington, D.C.



Publications

- "5G: Its Scope, Possibilities and Why it Should be Keeping You Up at Night," *Westlaw Journal Bank & Lender Liability* (September 2019)



Education

- University of Maryland School of Law, J.D., with honors, 2001
 - Articles Editor – *The Journal of Health Care Law & Policy*
- University of Maryland, B.A., Education and Teaching Certificate, summa cum laude, 1997
- St. Mary's College of Maryland, B.A., Language and Literature, 1992



Admissions

- Maryland
- Court of Appeals of Maryland
- U.S. District Court for the District of Maryland