



Emily T. Strack

Shareholder

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Emily T. Strack, shareholder in the Memphis office of Baker Donelson and vice chair of the Firm's Emerging Companies Team, concentrates her practice in the areas of corporate law, mergers and acquisitions, and venture capital fundraising and fund formation, with a particular focus on clients in the health care and life science industries.

Ms. Strack regularly represents clients in merger and acquisition transactions on both the buy-side and the sell-side. In addition, she has an active practice serving as corporate counsel to emerging companies and more established businesses, advising on various issues related to entity formation, corporate governance, general business contracts, and equity fundraising. Ms. Strack also regularly assists venture capital and angel funds, including Rural Business Investment Companies (RBIC Funds) and State Small Business Credit Initiative Funds (SSBCI Funds), with their fund formation and investment needs. She prides herself on providing practical advice and offering a solutions-oriented approach to clients.

Ms. Strack represents numerous clients in the technology, life science, and health care industries, including medical device companies, long-term care and seniors housing providers, retail and specialty pharmacies, physician practices, and hospitals.

She is a Memphis native and enjoys being actively involved in her community. Ms. Strack is particularly passionate about the arts, and serves as vice chair of the Board of Trustees of Opera Memphis and formerly chaired the Dixon Gallery & Gardens Young at Art program. She also serves as chair of the Board of Directors of Innovate Memphis and as a board observer of Start Co.

Representative Matters

- Represented a technology startup company in its \$15 million Series A venture capital financing.
- Lead transaction counsel to a large, privately held hardware distributor in the acquisition of a division of a large, publicly traded Canadian company, with a purchase price of approximately \$70 million.
- Lead transaction counsel to a large, public, NASDAQ-listed retail company, in the acquisition of a large, privately-held specialty pharmacy, with a purchase price of approximately \$70 million.
- Lead transaction counsel to a private equity fund in the simultaneous acquisition of two specialty pharmacies with an aggregate transaction value of approximately \$45 million, plus earnouts.
- Lead transaction counsel to a large, privately-held agricultural chemical company in more than ten strategic acquisitions throughout the country.
- Represented a venture capital fund in the \$3.4 million Series A financing of a medical device manufacturer.
- Represented a large owner and operator of retirement communities in a complex \$128.5 million sale-manageback transaction involving five assisted living communities in multiple states.
- Advised a venture capital fund in the sale of limited partnership interests in its agricultural technology fund, which was certified as a Rural Business Investment Company (RBIC).
- Represented a private equity real estate investment firm in its \$8.6 million acquisition of a Tennessee nursing home facility.
- Represented a music technology company in its \$3.5 million senior Series Seed financing round.



Professional Honors & Activities

- Listed in *The Best Lawyers in America*® for Corporate Law (2018 – 2026)
- Listed in *Who's Who Legal* in Healthcare (2020)
- Named a Mid-South Rising Star (2016, 2017)
- Named as one of the "Super Women in Business" by the *Memphis Business Journal* (2016)
- Named as one of the "Top 40 Under 40" by the *Memphis Business Journal* (2015)
- Member – American, Tennessee and Memphis Bar Associations
- Member – American Health Law Association
- Member – Order of the Coif, University of Tennessee Chapter
- Trustee – Opera Memphis
- Director – Innovate Memphis
- Board Observer – Start Co.



Publications

- "Understanding Down Rounds in Venture Capital Financing: Impact on Preferred Stock Conversion Price," *CrowdFund Insider* (July 2023)
- "Reflections on Remote Work," *Memphis Business Journal* (October 2021)
- "Unpacking SPACs: Is the Boom Over?," *Memphis Business Journal* (May 2021)
- "Startups Could See Benefits from Proposed SEC Finders Exemption," *Memphis Business Journal* (January 2021)
- "Social Inequities Show that 'Back to Normal' Should Not be 'Business as Usual'," *Memphis Business Journal* (June 2020)
- "Founder-Friendly Control Rights for Startups," *Bloomberg Law* (April 2020)
- "Retaining Local Memphians to Power the Growing Workforce," *Memphis Business Journal* (April 2020)
- "Memphis' 2019 Economic Environment Gave Reasons to Be Hopeful," *Memphis Business Journal* (January 2020)
- "Smart Cities: What Are They, And What Can Memphis Do to Be One?," *Memphis Business Journal* (October 2019)
- "Workforce Development Can Help Memphis Maintain Momentum," *Memphis Business Journal* (March 2019)
- "Increased Interest Both from Outside and Local Investment Eases Way for Memphis Startups," *Memphis Business Journal* (December 2018)
- "Start Your Business on the Right Legal Footing," *Nashville Business Journal* (December 2018)
- "7 Tips For Attorneys Representing Startups," *Law360* (August 2017)
- "How Women-Owned Startups Can Get Their Fair Share of Funding," *Memphis Business Journal* (August 2017)
- "The Good and the Bad of Biotech Funding," *Memphis Business Journal* (March 2016)
- "5 Reasons Entrepreneurs Should Hire a Lawyer - and the Right One," *SmartBrief's SmartBlog* (December 2015)
- "Venture Capital Targeting Mid-South Agriculture," *Memphis Business Journal* (July 2015)



Speaking Engagements

- "Challenges Women-Led Businesses Face in Securing Venture Capital," Featured Discussion on Recalculating Radio (June 2017)
- "Entity Formation and Corporate Governance for Emerging Companies," Memphis Bar Association CLE Program (October 2016)
- "Create a Solid Legal Foundation for Your Business," Entrepreneurship Master Class (March 2016)
- "Create an Investable Company," Rhodes College MBA Program (October 2015)

- "Venture Capital Term Sheets," Southeastern Emerging Companies Boot Camp Series, Memphis (July 2013)
- "Contract Basics," Southeastern Emerging Companies Boot Camp Series, Memphis (July 2013)



Education

- University of Tennessee, J.D., 2007, summa cum laude
 - *Tennessee Law Review*, 2006 – 2007, Student Materials Editor
 - *Tennessee Journal of Business Law*, Executive Editor: Transactions, 2006 – 2007
- University of Notre Dame, B.A., 2004, magna cum laude



Admissions

- Tennessee, 2007