

NEWS

Lee Harrell Discusses Property Insurance Clarity Act in Mississippi Business Journal

Insurers in Mississippi have an October 1 deadline to provide the state Insurance Department with data mandated by the new Property Insurance Clarity Act. Mississippi follows neighboring Alabama and Louisiana in requiring major insurance companies to supply details on premiums and losses by county and zip code. In this *Mississippi Business Journal* article, Lee Harrell said the Clarity Act movement started in Alabama, where proponents believed their high premiums were subsidizing the rest of the state and worked to get the law passed. A similar push in Louisiana in 2014 resulted in a Clarity law being enacted there. Mississippi backers of the movement tried to follow along in 2014 but weren't successful until this year. "We are starting to see similar movements in other coastal states as well," Mr. Harrell said.

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