

PRESS RELEASE

Baker Donelson Joins the Accord Project

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Baker Donelson has joined the Accord Project, the legal industry organization for smart legal contracts.

As a member of the program, Baker Donelson is among leading law firms around the world that are partnering with the Accord Project to assist in the development of industry-wide standards for smart legal contracts. The mission of the Accord Project is to establish open-source techno-legal standards to facilitate the widespread adoption of smart legal contracts.

[Chris Sloan](#), chair of Baker Donelson's Emerging Companies Group and leader of the Firm's Blockchain & Cryptocurrency team, said, "Baker Donelson has a longstanding commitment to being on the forefront of innovation in the legal industry. With blockchain poised to become an integral part of how our clients do business, we're proud to join with the Accord Project in this innovative collaboration, and we look forward to helping lead the way in the development of smart contract standards."

Peter Hunn of the Accord Project commented, "The Accord Project is delighted to have Baker Donelson join to collaborate with other leading law firms, technology providers, and industry bodies. It is a testament to the necessity of an industry-led specification for smart legal contracts that we are able to attract and work with law firms of Baker Donelson's quality."

About the Accord Project

The Accord Project is the leading organization for the development of standards for smart legal contracts and distributed ledger applications in the legal industry. The consortium operates in collaboration with Hyperledger, the International Association for Commercial and Contract Management, Clio, and a number of leading trade associations, organizations, and law firms. The Project incubates the standard distributed ledger protocol for the legal industry. The purpose of the Project is to enable lawyers, law firms, trade associations, and corporates to help establish open standards for the future of contracting, and to produce open-source code for smart legal contracts and distributed ledger usage by legal and business users.