

NEWS

Robert Divine Discusses Maxed Out U.S. Immigrant Investor Program with the *Washington Post*

For the first time in its 24-year history, an immigration program that grants visas to foreigners who invest at least half a million dollars in a U.S. business has nearly run out of visas for the fiscal year—largely because of unprecedented demand from Chinese applicants. The State Department estimates that it will soon start to see a more permanent backlog in EB-5 visa applications from China – with wait times of about two years at first but then stretching out to three years for applicants to hear back from the U.S. government about whether their petitions have been successful. In this *Washington Post* article, Robert Divine discusses the importance of applying early for an EB-5 visa.

"Parents need to start early in their EB-5 application process," said Mr. Divine. Because of the length of the waiting list resulting from backlog, he said, applicants who are parents should try to file before their child turns 18 years old.

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